

BK 1768 PG 0482
PREPARED BY AND RETURN TO:

Jeffrey F. McEvoy, Attny
290 Walnut Bend, Suite 6
Cordova, TN 38018

901-737-2100

This Instrument Prepared By:
Union Planters Operations Center
Ashleigh Crane
565 Marriott Drive
Nashville TN 37214
From information supplied by the Parties.
CL#204800025665

SUBORDINATION AGREEMENT

WHEREAS, UNION PLANTERS BANK, N.A., is the owner and holder of a Note secured by certain original Deed of Trust executed Karen B. Dover and Percy Dover, wife and husband of record in Book 1650, Page 729, in the Chancery Clerks Office for DeSoto County, Mississippi, conveying certain property as described therein (the "Union Planters Deed of Trust"); and,

WHEREAS, UNION PLANTERS BANK, N.A., has agreed to subordinate the Union Planters Deed of Trust in accordance with the terms of this agreement.

NOW THEREFORE, in consideration of the premises, and other good and valuable considerations, the said UNION PLANTERS BANK, N.A., declares that it is the owner and holder of the Note secured by the Union Planters Deed of Trust, and agrees that the Union Planters Deed of Trust shall be subordinate to a certain Deed of Trust to Jeffrey McEvoy Trustee, of record in ~~Instrument Number~~ Book 1743, Page 608 Chancery Clerks Office for DeSoto County, State of Mississippi, (the "Superior Deed of Trust") executed by Percy Dover + Karen Dover, married, dated May 30, 2003 to secure a Note in the amount of One Hundred Fifty Three Thousand Dollars (\$153,000.00), payable to the order of Union Planters Bank, N.A., due as set out therein, conveying certain property in DeSoto County, Mississippi, described as follows, to wit:

See Attached Exhibit "A".

IT IS UNDERSTOOD AND AGREED that this Subordination Agreement covers only the property herein above described and shall be limited to the Superior Deed of Trust to secure the Note as described therein, or any renewals and extensions thereof, (but not increases in the amount secured thereby) and no further or otherwise. Further, it is expressly agreed that the holder of the Note described in the Superior Deed of Trust will give notice to UNION PLANTERS BANK, N.A., or its successors and assigns, at the address set forth below, of any default under the Superior Deed of Trust and of any sale or other foreclosure action at least 21 days prior to such sale or foreclosure action.

Union Planters Bank, N.A.
565 Marriott drive
Nashville, TN 37214

IN WITNESS THEREOF, this instrument has been executed on this 20th day of May 2003.

By: Dorothy Orange

UNION PLANTERS BANK, N.A.

Title: Underwriter

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Dorothy Orange, with whom I am personally acquainted, and who, upon oath, acknowledge herself to be Underwriter of UNION PLANTERS BANK, N.A., the within bargainor, and that she as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by herself as Underwriter.

Witness my hand and official seal this 20th day of May 2003.

My Commission Expires: Saturday, January 28, 2006

Rowena Hereford Notary Public

STATE MS.-DESOTO CO.
FILED

JUL 16 11 25 AM '03 P3 P2

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W.E. DAVIS CH. CLK.

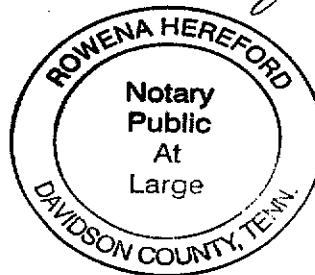


EXHIBIT A

Legal Description

Land lying and situated in Desoto County, Mississippi to wit:

Lot 17, Stonehedge Subdivision, located in Section 32, Township 1 South, Range 7 West, City of Southaven, Desoto County, Mississippi, as recorded in Plat Book 24, Pages 28-32, in the Office of the Chancery Clerk of Desoto County, Mississippi.

Being the same property conveyed to Grantors herein by Warranty Deed of record in Book 387, Page 662, dated February 27, 2001, filed for record February 28, 2001 in the Chancery Clerk's Office of Desoto County, Mississippi.

Tax Parcel ID# 1-07-9-32-04-0-00017-00